



**SPC Government College**  
Beawer Road, Ajmer-305001



# **Program Outcomes of Economics**

## **Programme outcome (POs) : Economics**

Master's students in Economics will acquire knowledge in the following areas and demonstrate their ability to:

- ❖ Explain the Marginalist approach and the justification of mathematical models to describe consumer and firm behaviour.
- ❖ Explain the process by which an economic theory becomes part of the body of knowledge in economics.
- ❖ Use models to describe economic phenomena; analyze and make predictions about the impact of government intervention and changing market conditions on consumer and producer behaviour and well-being.
- ❖ Explain what is meant by economic efficiency and the mechanism by which competitive markets lead to an efficient allocation of resources.
- ❖ Students examine the inter-relatedness of nations and people through their study of international macroeconomic markets (goods, resources, and financial markets).

## **Programme Specific Outcome**

- ❖ Inculcate the knowledge of the Economic System with an ability to understand various economic theories and functioning of microeconomic and macroeconomic systems.

- ❖ Equip the students with statistical tools and concepts that help in decision making and develop statistical and mathematical skills, which are the foundation stones to critically understand and interpret the economic principles and doctrines. Infuse an ability to use mathematical and statistical tools to solve real economic problems.
- ❖ Enable the scholars to extrapolate various government policies through the lens of economic efficiency and equity and make use of them as a tool to improve social welfare
- ❖ Educate them with basic and applied aspects of the subject and develop skills required for empirical research in economics.
- ❖ Understand the basic facts of economic growth and comprehend the relationship between growth and development and comprehend a critical account of the extension of the neoclassical growth model and applications.
- ❖ Appreciate the historical and contemporary evolution of the subject
- ❖ Procure knowledge, skill and competence concerning International Trade and Finance.
- ❖ Acquire a holistic cognitive and metacognitive competence in comprehensive economics.